Entertainment Network (India) Limited

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Corporate Identity Number: L92140MH1999PLC120516

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2014

PART I *(₹ in Lakhs)*

Standalone								Consolidated					
3 Months ended 31.12.2014	3 Months ended 30.09.2014	3 Months ended 31.12.2013	9 Months ended 31.12.2014	9 Months ended 31.12.2013	Year ended 31.03.2014			3 Months ended 31.12.2014	3 Months ended 30.09.2014	3 Months ended 31.12.2013	9 Months ended 31.12.2014	9 Months ended 31.12.2013	Year ended 31.03.2014
(Unaudited)					(Audited)			(Unaudited)					(Audited)
						1	**Income from operations:**						
11,666.36	10,403.08	9,821.38	31,248.78	26,856.89	38,054.76	a)	Net Sales / Income from operations	11,666.36	10,403.08	9,821.38	31,248.78	26,856.89	38,054.76
31.56	34.52	30.51	212.35	173.27	426.22	b)	Other operating income	31.56	34.52	30.51	212.35	173.27	426.22
11,697.92	**10,437.60**	**9,851.89**	**31,461.13**	**27,030.16**	**38,480.98**		**Total Income from operations (net)**	**11,697.92**	**10,437.60**	**9,851.89**	**31,461.13**	**27,030.16**	**38,480.98**
						2	**Expenses:**						
474.27	451.67	439.43	1,338.57	1,227.80	1,711.24	a)	Production expenses	474.27	451.67	439.43	1,338.57	1,227.80	1,711.24
584.43	526.55	522.09	1,575.85	1,455.98	2,024.10	b)	License fees	584.44	526.55	522.09	1,575.86	1,455.98	2,024.10
2,120.56	2,016.50	1,850.58	6,177.62	5,605.27	7,522.45	c)	Employees benefit expense	2,120.56	2,016.50	1,850.58	6,177.62	5,605.27	7,522.45
832.63	815.71	808.75	2,468.00	2,385.79	3,181.08	d)	Depreciation & amortisation expense	832.60	815.69	808.72	2,467.92	2,385.71	3,180.98
2,575.12	2,373.58	1,385.00	6,151.99	4,154.23	8,109.76	e)	Marketing expense	2,575.12	2,373.58	1,385.00	6,151.99	4,154.23	8,109.76
1,465.28	1,903.06	1,832.70	5,082.85	5,247.62	6,615.01	f)	Other expenses	1,466.33	1,905.30	1,834.36	5,088.25	5,255.77	6,624.89
8,052.29	**8,087.07**	**6,838.55**	**22,794.88**	**20,076.69**	**29,163.64**		**Total expenses [sum of a) to f)]**	**8,053.32**	**8,089.29**	**6,840.18**	**22,800.21**	**20,084.76**	**29,173.42**
3,645.63	**2,350.53**	**3,013.34**	**8,666.25**	**6,953.47**	**9,317.34**	3	**Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)**	**3,644.60**	**2,348.31**	**3,011.71**	**8,660.92**	**6,945.40**	**9,307.56**
813.08	785.60	564.07	2,313.52	1,639.86	2,235.60	4	Other income	813.13	788.63	567.02	2,323.34	1,661.02	2,258.46
4,458.71	**3,136.13**	**3,577.41**	**10,979.77**	**8,593.33**	**11,552.94**	5	**Profit / (Loss) before finance cost and exceptional items (3+4)**	**4,457.73**	**3,136.94**	**3,578.73**	**10,984.26**	**8,606.42**	**11,566.02**
0.04	1.27	0.53	2.98	1.59	3.41	6	Finance costs	0.04	1.36	0.55	3.07	1.61	4.52
4,458.67	**3,134.86**	**3,576.88**	**10,976.79**	**8,591.74**	**11,549.53**	7	**Profit / (Loss) after finance cost but before exceptional items (5-6)**	**4,457.69**	**3,135.58**	**3,578.18**	**10,981.19**	**8,604.81**	**11,561.50**
-	-	-	-	-	-	8	Exceptional Items	-	-	-	-	-	-
4,458.67	**3,134.86**	**3,576.88**	**10,976.79**	**8,591.74**	**11,549.53**	9	**Profit / (Loss) from ordinary activities before tax (7+8)**	**4,457.69**	**3,135.58**	**3,578.18**	**10,981.19**	**8,604.81**	**11,561.50**
1,172.89	805.73	989.34	2,931.43	2,371.23	3,204.63	10	Tax expense (net)	1,174.19	805.66	989.73	2,932.66	2,372.02	3,199.47
3,285.78	**2,329.13**	**2,587.54**	**8,045.36**	**6,220.51**	**8,344.90**	11	**Net Profit / (Loss) from ordinary activities after tax (9-10)**	**3,283.50**	**2,329.92**	**2,588.45**	**8,048.53**	**6,232.79**	**8,362.03**
-	-	-	-	-	-	12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
3,285.78	**2,329.13**	**2,587.54**	**8,045.36**	**6,220.51**	**8,344.90**	13	**Net Profit / (Loss) for the period before minority interest (11+12)**	**3,283.50**	**2,329.92**	**2,588.45**	**8,048.53**	**6,232.79**	**8,362.03**
-	-	-	-	-	-	14	Minority Interest Profit / (Loss)	-	-	-	-	-	-
3,285.78	**2,329.13**	**2,587.54**	**8,045.36**	**6,220.51**	**8,344.90**	15	**Net Profit / (Loss) after taxes, minority interest (13-14)**	**3,283.50**	**2,329.92**	**2,588.45**	**8,048.53**	**6,232.79**	**8,362.03**
4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	16	Paid-up Equity Share Capital (Face value per share ₹10)	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04
-	-	-	-	-	53,250.49	17	Reserves excluding Revaluation Reserves	-	-	-	-	-	53,258.69
						18	**Earnings per Share (EPS) (of ₹10 each)**						
6.90	4.88	5.43	16.88	13.05	17.51	a)	Basic Rs.	6.88	4.89	5.43	16.88	13.07	17.54
6.90	4.88	5.43	16.88	13.05	17.51	b)	Diluted Rs.	6.88	4.89	5.43	16.88	13.07	17.54
							See accompanying note to the financial results						

PART II: SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2014

						A	**PARTICULARS OF SHAREHOLDING**						
						1	**Public shareholding :**						
13,752,015	13,752,015	13,752,015	13,752,015	13,752,015	13,752,015		- Number of shares	13,752,015	13,752,015	13,752,015	13,752,015	13,752,015	13,752,015
28.85%	28.85%	28.85%	28.85%	28.85%	28.85%		- Percentage of shareholding	28.85%	28.85%	28.85%	28.85%	28.85%	28.85%
						2	**Promoters and Promoter Group Shareholding :**						
						a)	Pledged / Encumbered						
-	-	-	-	-	-		- Number of shares	-	-	-	-	-	-
-	-	-	-	-	-		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	-	-	-	-	-		- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
						b)	Non-encumbered						
33,918,400	33,918,400	33,918,400	33,918,400	33,918,400	33,918,400		- Number of shares	33,918,400	33,918,400	33,918,400	33,918,400	33,918,400	33,918,400
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
71.15%	71.15%	71.15%	71.15%	71.15%	71.15%		- Percentage of shares (as a % of the total share capital of the company)	71.15%	71.15%	71.15%	71.15%	71.15%	71.15%

	Particulars	3 Months ended 31.12.2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

1. The Company is engaged in only one segment i.e. Radio Broadcasting Business. Consequently, there is no other reportable segment. The Company caters to the needs of the domestic market and hence there are no reportable geographical segments.
2. The consolidated results include results of the Company's subsidiary Alternate Brand Solutions (India) Limited (ABSL) which is consolidated in accordance with Accounting Standard 21.
3. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on February 10, 2015. The above standalone financial results for the quarter ended December 31, 2014 have been subject to a "Limited Review" by the statutory auditors of the Company, as per the listing agreement entered into with the stock exchanges in India.
4. The Company has revised depreciation rates on fixed assets w.e.f. April 01, 2014 as per the useful life specified in Schedule II of the Companies Act, 2013 (the "Act") or as re-assessed by the Company. As prescribed in the said Schedule II of the Act, an amount of ₹583.24 lakhs (net of deferred tax of ₹300.32 lakhs) has been charged to the opening balance of retained earnings for the assets in respect of which there was no remaining useful life as on April 01, 2014. In respect of other assets on that date, depreciation has been calculated based on the remaining useful life of those assets. Had the Company continued with the previously applicable Schedule XIV rates as per Companies Act, 1956, the depreciation charge for the quarter and nine months ended December 31, 2014 would have been lower by ₹26.33 lakhs and ₹80.86.lakhs respectively. Consequently, the profit before tax for the quarter and nine months ended would have been higher by similar amounts.
5. Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.

Place: Mumbai
Date: February 10, 2015

Prashant Panday
Managing Director & CEO
DIN: 02747925